

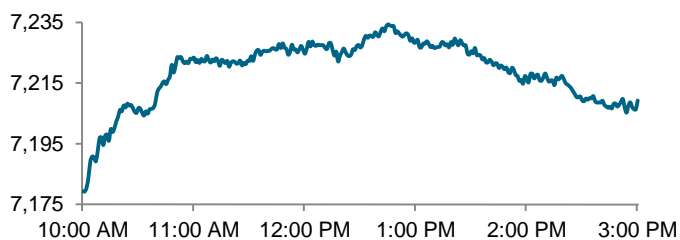
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 21, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,209	0.4	0.4	0.0	17.4
Saudi (NOMU)	3,503	2.1	2.1	NA	NA
Energy	4,082	0.8	0.8	-18.0	15.9
Materials	4,731	0.5	0.5	-5.1	19.2
Capital Goods	4,381	0.6	0.6	-12.2	50.4
Com. & Prof. Svc	4,563	0.1	0.1	-9.5	40.0
Transportation	3,949	0.4	0.4	-22.6	12.5
Cons. Durables & Apparel	4,483	0.8	0.8	-3.5	NA
Consumer Services	4,383	0.2	0.2	-9.3	13.0
Media	8,820	0.5	0.5	72.2	NA
Retailing	6,275	1.0	1.0	27.8	25.2
Food & Staples Retailing	5,871	1.4	1.4	16.2	25.4
Food & Beverages	5,630	-0.1	-0.1	14.8	NA
Health Care Equipment	4,750	0.6	0.6	-5.3	21.7
Pharma, Biotech & Life Science	4,459	0.3	0.3	-17.2	11.2
Banks	5,350	0.5	0.5	5.2	11.3
Diversified Financials	4,643	0.5	0.5	-6.9	NA
Insurance	4,939	-0.1	-0.1	0.5	15.2
Telecommunication	4,750	0.4	0.4	-5.0	16.2
Utilities	5,102	0.0	0.0	5.0	10.9
REITs	5,755	0.4	0.4	15.1	18.3
Real Estate	4,640	0.1	0.1	-7.5	47.9

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	25.63	9.9%	67.4
United Electronics Co.	46.97	5.6%	81.1
Al Alamiya for Cooperative Insurance Co.	30.13	3.5%	20.5
Middle East Specialized Cables Co.	8.27	3.5%	32.5
Alandalus Property Co.	22.60	3.4%	59.7

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Sadara Basic Services Company	22-Aug-17
Alujain Corp.	10-Sep-17
Malath Cooperative Insurance and Reinsurance Co.	11-Sep-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 21, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.4% higher to close at 7,209 on Sunday. The NOMU closed 2.1% higher to close at 3,503. TASI traded value totaled SAR 2.7bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 34% of the daily traded value.
- Banks and Materials both ended 0.5% higher. Telecom ended 0.4% higher. Food & Staples Retailing (up 1.4%) was the best performer. Among stocks, Amana Cooperative Insurance Co. (8310/AMANA AB), United Electronics Co. (4003/EXTRA AB), and Al Alamiya for Cooperative Insurance Co. (8280/ALALAMIY AB) led gainers.
- Citing sources familiar with the matter, MEED reported the General Authority for Civil Aviation (GACA) is expected to tender the new Al Qunfudhah airport before the end of this year. The project would be offered through an engineering, procurement, and construction (EPC) contract instead of a public-private partnership (PPP). (Source: Argaam)
- The General Authority of Zakat and Tax announced it would extend the imposition of value added tax (VAT) on all imported merchandise, including items sold online or via mobile applications. (Source: Argaam)
- According to a report by Arabic daily Al Eqtisadiyah, 3.2mn visas were issued to domestic workers in the last three years. Of these, 35% were issued to Filipinos and Indians. (Source: Zawya)
- The Capital Market Authority suspended the trading in shares of Alujain Corp. (2170/ALCO AB) as of August 20, until the company reveals its financial statements for the period ending June 30, 2017. (Source: Tadawul)
- Tadawul announced the listing and trading of shares of Osool & Bakheet Investment Company's AlMa'athar REIT as of August 22. The fund would trade under code 4334 with daily price fluctuation limit of 10% per share. (Source: Argaam)
- According to Saudi Industrial Export Co.'s (4140/SIECO AB) statement to Tadawul, the company extended the memorandum of understanding with Engaz Al Ittihad Mining Company for the next three months to invest in the operation of the silica mine in the northern region of Taima. (Source: Mubasher)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Shield Cooperative Insurance Co.	43.36	-7.7%	33.1
Malath Cooperative Insurance and Reinsurance Co.	21.03	-4.5%	12.6
Saudi Indian Co for Cooperative Insurance	23.74	-3.9%	35.8
Alkhaleej Training and Education Co.	19.47	-2.4%	12.7
Saudi United Cooperative Insurance Co.	27.61	-2.0%	10.0

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.47	0.4%	366.4
Saudi Basic Industries Corp.	98.09	0.0%	217.6
Al Rajhi Bank	64.06	0.9%	139.2
Dar Alarkan Real Estate Development Co.	6.31	-0.9%	118.3
Saudi Research and Marketing Group	69.30	1.8%	87.5

Source: Tadawul

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AUGUST 21, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,615	0.4	0.4	2.4	24.0
Abu Dhabi (ADX)	4,493	0.0	0.0	-1.2	16.6
Kuwait (KSE)	6,901	0.2	0.2	20.0	18.0
Qatar (QE)	9,134	0.3	0.3	-12.5	15.8
Oman (MSM)	4,913	0.5	0.5	-15.0	11.3
Bahrain (BSE)	1,312	1.0	1.0	7.5	7.7
DJMENA Index	525	0.0	-0.5	0.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,426	-0.2	-0.6	8.3	20.8
US (NASDAQ 100)	6,217	-0.1	-0.6	15.5	23.7
UK (FTSE 100)	7,324	-0.9	0.2	2.5	25.3
Germany (DAX)	12,165	-0.3	1.3	6.0	16.9
France (CAC 40)	5,114	-0.6	1.1	5.2	18.3
Russia (MICEX)	1,931	-0.6	-0.7	-13.5	7.3
Japan (Nikkei)	19,470	-1.2	-1.3	1.7	17.6
Hong Kong (HSI)	27,048	-1.1	0.6	22.9	14.0
South Korea (KOSPI)	2,358	-0.1	1.7	16.4	11.3
China (SHCOMP)	3,269	0.0	1.9	5.3	17.5
India (NIFTY)	9,837	-0.7	1.3	20.2	23.0
Brazil (IBOV)	68,715	1.1	2.0	14.1	21.1
Turkey (BIST 100)	1,07,202	0.4	0.2	37.2	10.4
Egypt (EGX30)	13,119	0.0	-2.5	6.3	10.2
MSCI Emerging Markets	1,060	-0.4	1.6	22.9	15.7
MSCI World	1,930	-0.3	-0.4	10.2	20.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.7	3.3	1.2	-7.2	3.6
Natural Gas (\$/mmbtu)	2.9	-1.2	-3.0	-18.6	-1.7
Gold (\$/oz)	1,284	-0.3	-0.4	11.4	-4.3
Silver (\$/oz)	17.0	-0.4	-0.9	6.6	-12.1
Platinum (\$/oz)	978	0.4	-0.7	8.3	-12.2
Copper (\$/t)	6,452	-0.1	1.1	16.8	34.8
Zinc (\$/t)	3,117	2.1	8.1	21.9	36.3
Lead (\$/mt)	2,389	-2.8	2.9	20.4	26.8
Wheat (\$/bu)	443	0.4	-5.2	-4.8	-14.5
Corn (\$/bu)	366	0.4	-2.4	-3.8	-4.4
Sugar (\$/lb)	13.4	0.9	1.6	-28.1	-29.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.53	0.00	0.05	0.21
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.40	0.02	0.62	1.09
Bahrain	2.40	0.00	0.30	1.09

Source: Reuters

NOTES: (1) Prices updated as of August 21, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up by 0.2% while Japan is down by 0.4%. South Korea is down by 0.1% while Hong Kong is up by 0.5%. India is trading 0.5% higher in morning trade.
- GCC markets ended in green on Monday. Dubai ended 0.4% higher while Abu Dhabi ended flat. Kuwait and Qatar closed 0.2% and 0.3% higher respectively. Oman and Bahrain gained 0.5% and 1.0% respectively.
- According to state news agency WAM, statutory reserves of the Central Bank of UAE grew AED 8.6bn (USD 2.3bn) to AED 125bn (USD 34.2bn) in the first half of 2017. (Source: Mubasher)
- The Dubai Gold & Commodities Exchange (DGCX) entered into an agreement with Saudi Arabia-based conglomerate, Ayedh Dejem Group, to develop and launch the Middle East's first Shariah-compliant Spot Gold contract that would trade on an international exchange. (Source: Zawya)
- According to CEO of Qatar Stock Exchange, the bourse is currently working on a series of reforms, including the introduction of short selling, to help boost market liquidity. (Source: Gulf Base)
- According to the latest report from Meed, the total value of contract awards in the GCC project market this year would stay steady at USD 117bn compared with that last year. Moreover, contract awards totaled just USD 56bn in the first six months of 2017 compared with USD 69bn over the same period in 2016. (Source: Trade Arabia)
- According to a monthly report released by the Central Bank of Oman, Omani banks, including Islamic institutions, achieved a 6.6% Y/Y growth in total credit to OMR 22.9bn (USD 59.5bn) by the end of June. (Source: Gulf Base)
- Dubai Aerospace Enterprise (DAE) completed the acquisition of Dublin-based AWAS to become one of the world's largest aircraft lessors. The deal increases DAE's portfolio of owned, managed, and committed fleet to about 400 aircraft worth more than USD 14bn (AED 51.4bn). (Source: Zawya)
- Abu Dhabi-based renewable energy company, Masdar, entered into an engineering, procurement, and construction (EPC) contract with a global consortium comprising GE and Spain's TSK to construct the Dhofar Wind Power Project. (Source: Gulf Base)
- According to Al Khaleej, the Vice President and Head of Electronic Banking and Innovation/E-Commerce at Mashreq bank (MASQ UH) revealed plans to launch an integrated digital bank named Mashreq Bank in the coming weeks to offer integrated banking services to individuals. (Source: Mubasher)
- According to a bourse statement by Emaar Properties (EMAAR UH), the company launched Dubai Hills Mall in the heart of the 11mn-square-meter Dubai Hills Estate. The mall is scheduled to open in late 2019. (Source: Mubasher)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 18 (prior: -8.9mn barrels) will be announced on August 23. (Source: Econoday)
- US jobless claims for the week ended August 19 (prior: 232K; consensus: 236K) will be announced on August 24. (Source: Econoday)
- Change in UK GDP for 2Q17 (prior: 0.3% Q/Q, 1.7% Y/Y) will be announced on August 24. (Source: Econoday)

Coming Up

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21 AUGUST 2017

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